

INVESTMENT STRATEGY

The Tweedy, Browne Worldwide High Dividend Yield Value Fund invests primarily in both U.S. and foreign equity securities that the Investment Adviser believes to have above-average dividend yields and valuations that are reasonable.

COMMITMENT OF THE ADVISER

As of December 31, 2021, the current Managing Directors and retired principals and their families, as well as employees of Tweedy, Browne, had more than \$1.5 billion in portfolios combined with or similar to client portfolios, including approximately \$7.9 million in the Worldwide High Dividend Yield Value Fund. Investment Committee members have spent between 12 to 47 years working at Tweedy, Browne. No principal has ever left the firm except for the reason of retirement.

FUND INCEPTION DATE

September 5, 2007

NASDAQ SYMBOL

TBHDX

INVESTMENT ADVISER

Tweedy, Browne
Company LLC
Established in 1920

Investment Committee

Roger R. de Bree
Frank H. Hawrylak, CFA
Jay Hill, CFA
Sean McDonald, CFA
Thomas H. Shrager
John D. Spears
Robert Q. Wyckoff, Jr.

INVESTMENT APPROACH

"Ben Graham" value-oriented approach investing primarily in securities with above-average dividend yields and trading at discounts from the adviser's assessment of intrinsic value.

NET ASSETS

Approximately \$89.3 million.
(as of December 31, 2021)

DIVIDENDS AND CAPITAL GAINS

Dividends are paid semi-annually and capital gains are paid annually, generally in late December.

NAV (as of 12/31/2021)

\$6.62

DISTRIBUTION

The fund is pure 'no load' with no sales charges or 12b-1 fees; fund is available with a transaction fee through most major brokerage platforms.

INVESTMENT MINIMUMS

Initial investment \$2,500;
minimum subsequent investment \$200; IRA minimum initial investment \$500.

Current and future portfolio holdings are subject to risk. Investing in foreign securities involves additional risks beyond the risks of investing in U.S. securities markets. These risks include currency fluctuations; political uncertainty; different accounting and financial standards; different regulatory environments; and different market and economic factors in various non-U.S. countries. In addition, the securities of small, less well known companies may be more volatile than those of larger companies. Value investing involves the risk that the market will not recognize a security's intrinsic value for a long time, or that a security thought to be undervalued may actually be appropriately priced when purchased. Dividends are not guaranteed, and a company currently paying dividends may cease paying dividends at any time. Diversification does not guarantee a profit and does not protect against a loss in a declining market. Please refer to the Fund's prospectus for a description of risk factors associated with investments in securities which may be held by the Fund.

Tweedy, Browne Worldwide High Dividend Yield Value Fund is distributed by AMG Distributors, Inc., Member FINRA/SIPC.

This material must be preceded or accompanied by a current prospectus for Tweedy, Browne Fund Inc.

PORTFOLIO CHARACTERISTICS (as of 12/31/2021)

CAPITALIZATION	% of equities
> 50 billion	51.92%
20 - 50 billion	10.37%
10 - 25 billion	11.04%
2 - 10 billion	22.57%
< 2 billion	4.11%

\$ weighted median market cap (in millions): \$52,308

Number of Issues: 48

12 Month Turnover: 16%

AVERAGE-WEIGHTED DIVIDEND YIELD ON FUND STOCKS ALONE VERSUS MSCI WORLD INDEX (US\$)*:

YIELD ON FUND STOCKS ALONE	MSCI WORLD INDEX (US\$)
3.41%	1.67%

* Please note that the Average-Weighted Dividend Yield on Fund Stocks Alone shown above and the dividend yield of each of the top 20 equity holdings in the Fund's portfolio shown below are not representative of the Fund's yield, nor do they represent performance of the Fund. These figures solely represent the average weighted dividend yield of common stocks held in the portfolio and the dividend yield of the individual stocks. Please refer to the standardized yield in the performance section on the other side of this document for the Fund's yield.

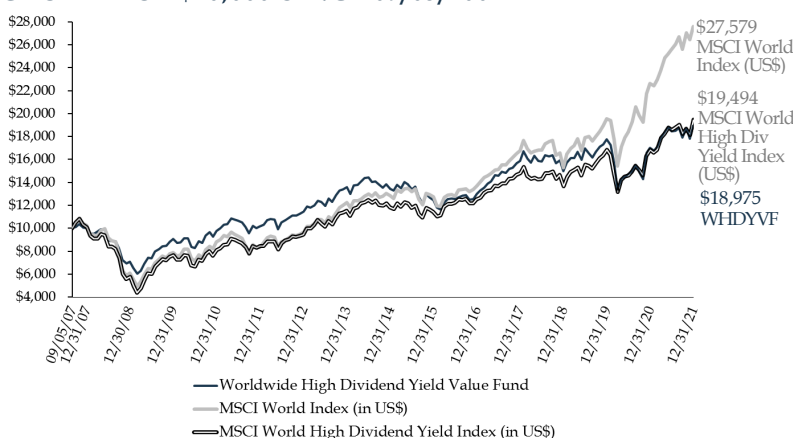
COUNTRY ALLOCATIONS		TOP 20 EQUITY HOLDINGS		
		% Fund	Div Yield*	
China	2.25%	Nestlé	5.20%	2.16% Switzerland
Finland	1.92	Diageo	4.20	1.80 UK
France	12.21	SCOR	3.53	6.56 France
Germany	7.35	Verizon Communications	3.51	4.93 USA
Hong Kong	4.18	GlaxoSmithKline	3.46	4.98 UK
Japan	4.34	BASF	3.42	5.34 Germany
Mexico	5.35	Roche Holding	3.37	2.40 Switzerland
Singapore	5.56	Trelleborg	3.23	2.10 Sweden
Sweden	4.50	DBS Group	2.84	3.12 Singapore
Switzerland	11.23	3M Co	2.78	3.33 USA
United Kingdom	14.73	United Overseas Bank	2.72	3.68 Singapore
USA	21.81	Safran	2.70	0.40 France
Total Equities:	95.42%	Unilever PLC	2.67	3.63 UK
Assets/(Liabilities):	0.64	Johnson & Johnson	2.57	2.48 USA
Cash, US T-Bills & Money Market Funds:	3.94	Rubis SCA	2.39	6.85 France
Total Investments:	100.00%	Inchcape PLC	2.38	1.46 UK
		Coca-Cola FEMSA	2.31	4.46 Mexico
		Carlisle Companies Inc	2.07	0.87 USA
		Bank of America Corp	2.05	1.89 USA
		Megacable Holdings	2.04	3.66 Mexico
		Total:	59.44%	3.33%

Allocations of investments shown above reflect the Fund's investments on December 31, 2021, and may not be representative of the Fund's current or future holdings. Data is based on the Fund's net assets reported as of the close of business on December 31, 2021, and may differ from net assets reported in the Fund's financial statements, which reflect adjustments in accordance with accounting principles generally accepted in the United States.

PERFORMANCE

Calendar Year Returns	Worldwide High Dividend Yield Value Fund	MSCI World Index (in US\$) ³	MSCI World High Dividend Yield Index (in US\$) ³
2007 (09/05 – 12/31)	0.32%	2.57%	1.15%
2008	-29.35	-40.71	-42.98
2009	28.18	29.99	32.48
2010	7.73	11.76	6.29
2011	4.04	-5.54	3.89
2012	12.34	15.83	12.24
2013	18.77	26.68	21.91
2014	-0.92	4.94	2.48
2015	-7.51	-0.87	-3.20
2016	4.56	7.51	9.29
2017	22.06	22.40	18.14
2018	-5.61	-8.71	-7.56
2019	18.55	27.67	23.15
2020	-4.35	15.90	-0.03
2021 (through 12/31)	11.58	21.82	15.83
Cumulative Return (09/05/2007 – 12/31/2021)	89.75%	175.79%	94.94%
Average Annual Total Returns (for periods ending 12/31/2021)			
1 Year	11.58%	21.82%	15.83%
3 Years	8.16	21.70	12.56
5 Years	7.83	15.03	9.27
10 Years	6.42	12.70	8.73
Since Inception (09/05/2007)	4.57	7.34	4.77
30-day Standardized Yield as of 12/31/2021			
1.81% (Subsidized); 1.65% (Unsubsidized)			
Total Annual Fund Operating Expense Ratios⁽¹⁾⁽²⁾			
As of 03/31/2021: 1.47% (gross); 1.39% (net)			
As of 12/31/2021: 1.49% (gross); 1.34% (net)			

GROWTH OF \$10,000 SINCE 09/05/2007



The performance data shown represents past performance and is not a guarantee of future results. Total return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Please visit www.tweedy.com to obtain performance data that is current to the most recent month end.

1 The Fund does not impose any front-end or deferred sales charges. The expense ratios shown above reflect the inclusion of acquired fund fees and expenses (i.e., the fees and expenses attributable to investing cash balances in money market funds) and may differ from those shown in the Funds' financial statements.

2 Tweedy, Browne has voluntarily agreed, through at least July 31, 2022, to waive a portion of the Fund's investment advisory fees and/or reimburse a portion of the Fund's expenses to the extent necessary to keep the Fund's expense ratio in line with the expense ratio of the Tweedy, Browne Global Value Fund. (For purposes of this calculation, the Fund's acquired fund fees and expenses, brokerage costs, interest, taxes and extraordinary expenses are disregarded, and the Fund's expense ratio is rounded to two decimal points.) The performance data shown would have been lower had fees and expenses not been waived and/or reimbursed during certain periods.

3 The **MSCI World Index** is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. The **MSCI World Index (US\$)** reflects the return of this index for a U.S. dollar investor. The **MSCI World High Dividend Yield Index** reflects the performance of equities in the index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends. The **MSCI World High Dividend Yield Index (US\$)** reflects the return of the MSCI World High Dividend Yield Index for a U.S. dollar investor. Results for each index are inclusive of dividends and net of foreign withholding taxes.

Indexes are unmanaged, and the figures for the indexes shown include reinvestment of dividends and capital gains distributions and do not reflect any fees or expenses. Investors cannot invest directly in an index.